

±6.22 ACRES FOR SALE NEXT TO HIGH SPEED RAIL LOCATION

1523 & 1535 N. Post Oak Rd | Houston, TX

MLB COMMERCIAL
REAL ESTATE



PROPERTY INFORMATION

- ±6.22 AC at the intersection of North Post Oak Rd & Hempstead Hwy
- Visibility on Hempstead Highway
- Owner will consider a short-term leaseback
- Directly across Hempstead Hwy from The Northwest Mall which is the location for the Texas Central Highspeed Rail Station
- **Best Use:** Site is ideally situated for multi-family, hotel, town homes, or a mixed-use development

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IT'S TIME FOR THE
TEXAS BULLET TRAIN

HOUSTON - DALLAS HIGH SPEED RAIL STATION

The Texas Central Railroad will connect Dallas and Houston in 90 minutes with one stop in the Brazos Valley. Once operational, travel between Texas' two largest metropolitan regions will no longer be a chore — but rather, a productive, relaxing and fun experience on the fastest, safest, most reliable, comfortable and convenient mode of travel in the world.

The Texas Central Railroad has announced its location for its Houston passenger station, at the Northwest Mall site near the interchange of US 290 and Interstate 610.

The terminal will be located in the high-growth area, with easy access to employment centers, including the Galleria, the Energy Corridor, the Medical Center and downtown. The station not only will be a catalyst for economic growth but it also will offer a convenient, efficient and direct network for passengers to and from local transit systems.



TEXAS CENTRAL RAILROAD | AT A GLANCE

- Train departures every 30 minutes during peak hours, and every hour during off-peak hours.
- 3 stations that service Houston, Brazos Valley (with direct shuttle services to Texas A&M), and Dallas.
- Train speeds can reach up to 205 mph, making for a 90 minute travel time from Houston to Dallas
- Ticket costs will be competitive with airline prices

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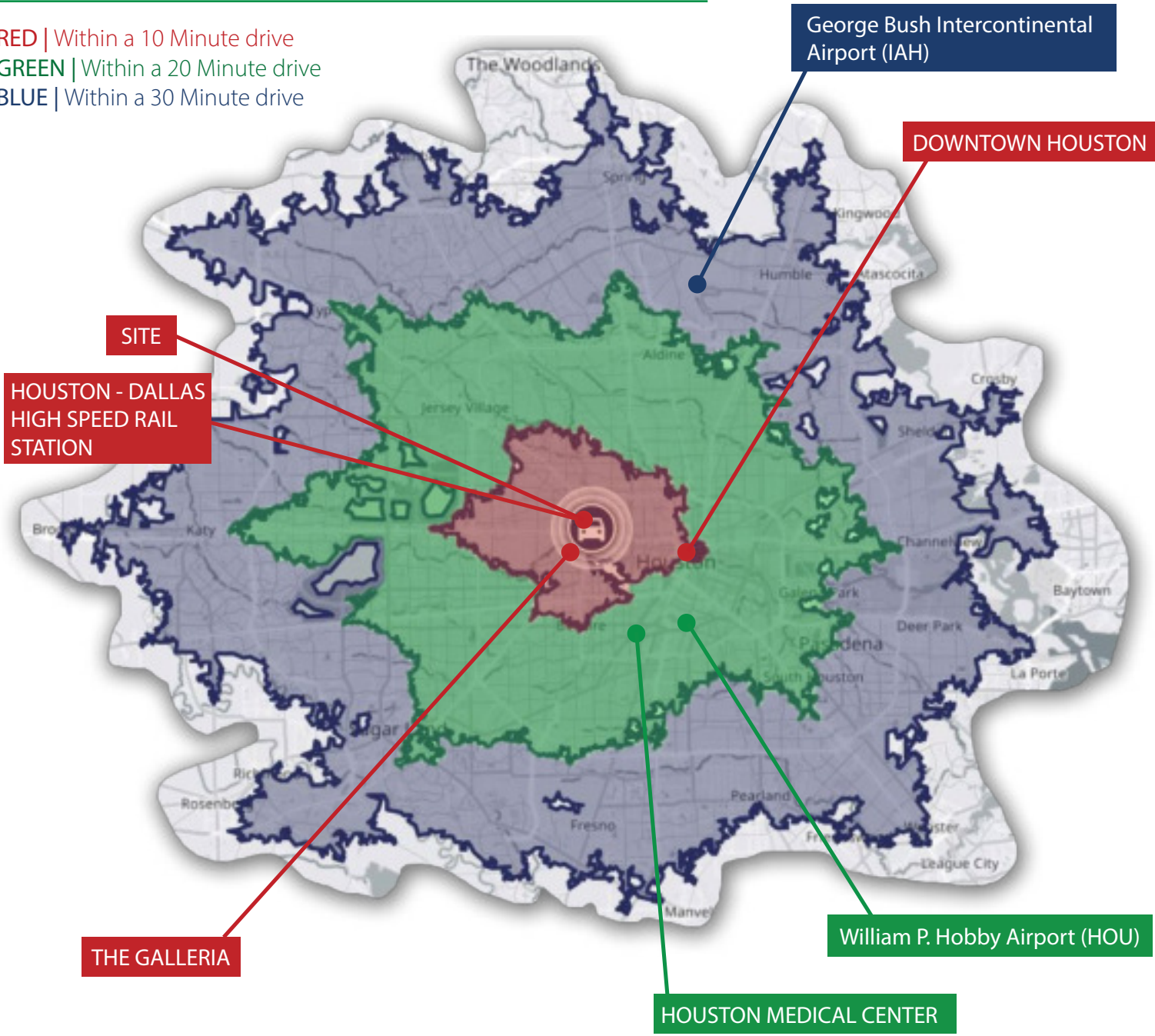


TEXAS CENTRAL **THE REVAIRE** **KATY SQUARE**
HIGH SPEED TRAIN **VIRIDIAN BY HANOVER**
MEMORIAL PARK **METRO**
SILVER EAGLE DISTRIBUTORS **RAILWAY**
THE HOUSTON **MARQ'E CENTER** **HEIGHTS**
DESIGN CENTER **SOMERSET GREEN**

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DRIVE TIMES

- RED | Within a 10 Minute drive
- GREEN | Within a 20 Minute drive
- BLUE | Within a 30 Minute drive



DEMOGRAPHICS

POPULATION | 2020

1 mile	3 miles	5 miles
8,361	127,211	428,105

AVERAGE HH INCOME | 2020

1 mile	3 miles	5 miles
\$106,479	\$117,989	\$114,160

TRAFFIC COUNTS

- Hempstead @ N Post Oak | 24,387 CPD (2016)
- Hempstead @ 610 | 19,072 CPD (2016)
- Hempstead @ Mangum | 25,583 CPD (2016)



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date